



CBS

BANKIGA DHEXE EE SOOMAALIYA

البنك المركزي الصومالي

CENTRAL BANK OF SOMALIA

CBS 4th ANNUAL CONFERENCE ON ECONOMIC POLICY

& Launching of Somalia's Financial Access Survey Report



28th -29th
July 2026



Jazeera

Palace Hotel





CONFERENCE
THEME

Safeguarding Financial Stability in Somalia:

Building Resilient
Institutions, Strengthening
Financial Infrastructure, and
Managing Systemic Risks

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CONTEXT AND BACKGROUND

"Financial stability forms the foundation of Somalia's economic recovery."

Somalia's financial sector has advanced markedly in recent years, moving toward greater stability, inclusion, and connection to the global economy. After decades of institutional collapse, the country rebuilt core financial bodies, restored regulatory capacity, and strengthened the foundations of macro-financial stability. The CBS stands at the center of this transition, restoring trust in the financial system and steering the country toward a modern and resilient financial architecture.

A major milestone arrived in 2025 with the enactment of the new Anti-Money Laundering and Countering the Financing of Terrorism law. The revised Financial Institutions Law strengthens the licensing and supervisory authority of CBS, while the National Takaful Act 2025 introduces a regulatory framework for Islamic insurance providers. Working with the National Identification and Registration Authority, CBS connected electronic know-your-customer systems to the national identification database through the Hubiye e-KYC platform.

CBS also modernized Somalia's financial infrastructure. A decade ago, the country lacked basic national payment and clearing systems. CBS closed that gap through a modern payments ecosystem, starting with the National Payment System in 2021. In 2025, CBS launched the Somali Instant Payment System, enabling real-time payments between banks, cutting settlement times, lowering costs, and widening access.

Yet structural vulnerabilities persist. Credit remains concentrated in short-term trade financing, while productive sectors receive limited lending. Markets stay shallow, domestic capital markets remain absent, and systemic risk can arise from heavy remittance dependence, global shocks, and gaps in supervision. The planned reintroduction of the Somali shilling under a currency board arrangement demands strong macroeconomic discipline, credible reserve management, and robust financial infrastructure.



\$6.77B

Total inward transfers
inflows in 2025 over 50%



\$1.6B

Bank deposits in 2025
across 15 banks



1.4M

NPS transactions in 2025,
worth \$2.4 billion



15

Commercial Banks

In response, CBS convenes its 4th Annual Conference on Economic Policy over two days, bringing together analysts, policymakers, and financial experts to examine the evolving architecture of financial stability in Somalia. Day One centers on policy research, analytical reports, and high-level discussion of systemic risks, financial sector development, and macro-financial resilience. Day two launches the National Financial Access Survey Report, the first nationally representative measurement of financial inclusion in Somalia. The launch turns the survey evidence into a national financial inclusion strategy, which serves as a blueprint for inclusive finance.

CONFERENCE OBJECTIVES



A high-level Platform for Dialogue

Convene policymakers, researchers, financial institutions, and development partners around financial stability challenges in Somalia.



Examine Structural Constraints

Address credit concentration in trade and limited lending to productive sectors: agriculture, fisheries, and manufacturing.



Advance Evidence-based Policymaking

Present new analytical research and official financial sector reports prepared by CBS.



Launch the Financial Access Survey

Disseminate the National Financial Access Survey Report and translate its findings into a national roadmap for inclusive finance.

PARTICIPANTS OF THE 4TH CBS ANNUAL CONFERENCE



Ministries & Policymakers



Private sector representatives



Development Partners



Academic community



Sector Experts & Others

RESEARCH & REPORT LAUNCHES

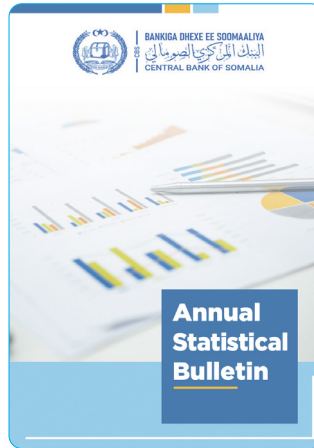
The conference anchors its dialogue in original analysis. CBS presents new policy researches alongside its flagship official reports, giving participants a shared evidentiary base for the discussions across both days.

POLICY PAPERS

- ✓ Private Sector Credit in Somalia: Why Does Lending Favor Trade Over Production?
- ✓ Spillover Effects of Foreign Aid Reductions on Somalia's Financial Sector
- ✓ Somalia's Financial Stability Architecture and Systemic Risks: Here to Where?



OFFICIAL REPORTS



**Annual Statistical
Bulletin**



Policy Briefs



**Quarterly Economic
Reviews 2025**



Annual Report 2025



**Financial Access
Survey Report**



KEYNOTE PRESENTATIONS



**Economic Outlook and
Key Macroeconomic
Issues**



**Foreign Aid Reductions
on Somalia's
Macro-Financial Sector:
State Capacity**



**Somalia's Financial Stability
and Systemic Risks: From
Where to Here?**



**Financial Access in
Somalia: Headline Findings
of the National Financial
Access Survey**

DAY ONE THEME

Safeguarding Financial Stability in Somalia: Building Resilient Institutions, Strengthening Financial Infrastructure, and Managing Systemic Risks

DAY TWO THEME

Somalia's Financial Inclusion Report: Measuring Progress, Informing Policy and Expanding Opportunity



For More Information



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